

PRESS RELEASE

Innovation meets Industry – Dinner by Würth Industrie Service puts future trends in the spotlight

Bad Mergentheim/Main-Tauber-Kreis. How can Industry 4.0 succeed? Which innovations really add value? And how can employees be actively involved? Würth Industrie Service GmbH & Co KG provided answers to these questions at the "Innovation meets Industry" dinner held on Tuesday, 7th May 2024. For the third time in a row, around 20 participants gathered in the festive ambience of the Reinhold Würth Haus in Bad Mergentheim – a suitable platform for small and medium-sized companies in the region to drive forward important topics for the future.

In light of Industry 4.0, the companies have to deal with changing markets. It is no longer just automation and digitalisation that are the major productivity levers in the industrial sector. Trends such as holistic connection, artificial intelligence, cyber-physical systems, collaboration, robotics and big data open up promising opportunities to optimise existing processes and use future technologies even more intelligently. However, the full potential is still far from being realised. At the same time, it is necessary to respond to global challenges in all sectors and on all continents: a volatile situation in procurement markets, climate change and resource scarcity, geopolitical issues as well as demographic change and the associated severe shortage of skilled professionals. There are great opportunities for the companies, but so are immense challenges.

Medium-sized companies from a wide range of industries in the region exchanged views on the relevant approaches for achieving a new level of added value and the role played by their own employees. After introductory words by Martin Jauss, Chairman of the General Management of Würth Industrie Service, all discussions focussed on a wide variety of perspectives. Michael Durst, Founder & CEO of ITONICS GmbH, gave a keynote speech titled "Innovate or Die: How we can keep up with the rapid, demanding, progressive environment", which focussed on the need for innovation in order to succeed in a dynamic competitive and market environment. In the face of increasing customer demands and rapid innovations, this is the only way to convert visions into reality in a consistent and timely manner. But what roles do own employees play in addition to forging long-term collaborations and networks? With this question, Stefan

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Reuss, General Manager IT and Digital Solutions at Würth Industrie Service, was able to provide new topics of discussion for the guests with a follow-up keynote speech on "Unlock the future - Insights into Würth INNOVERSE". "For over 25 years, we have been inspiring our customers every day with customised solutions for efficient C-Parts management. Each and every one of our 1,800 employees is required to participate proactively. After all, we value innovation and curiosity immensely," emphasises Reuss. "With our innovation software called INNOVERSE, we are creating a dynamic and open corporate culture that encourages us to shape the future together." The evening event focussed mainly on exchanging experiences, opportunities and risks as well as visions, technologies and innovations.

Photo material

Captions:



Photo: Innovation meets Industry 2024.jpg

Caption: Innovation meets Industry - Innovation dinner by Würth Industrie Service at the Reinhold Würth Haus in Bad Mergentheim

Photo source: Eva Kugler, Würth Industrie Service GmbH & Co. KG

Brief profile of Würth Industrie Service GmbH & Co. KG

Within the Würth Group, Würth Industrie Service GmbH & Co. KG is responsible for supplying to the industrial sector. Since its foundation in the year 1999, the company is located at the Würth Industrial Park in Bad Mergentheim, Germany with over 1,800 employees.

As a one-stop C-Parts provider, the company offers its customers a specialised product range with over 1,400,000 items: from screws and tools to connection and fastening technology, technical chemicals as well as occupational safety solutions. Aside from the extensive standard product range, the strength of the company lies in its customer-specific, logistical and dispositive supply and service concepts as well as special

parts. Under the service brand “CPS® – C-Product Service”, the company offers modular solutions customised as per the customer’s requirements. These consumption-based and demand-based systems streamline the processes for purchase, logistics and quality assurance while enabling the procurement of small parts in a cost-optimised manner. Logistic and dispositive services such as shelving systems that use scanners or a just-in-time supply using Kanban bin systems play a significant role in increasing productivity.